

P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A.COLLEGE OF ENGINEERING)

BALANCE SHEET AS AT 31ST MARCH 2021.

LIABILITIES	Rs. Ps.	Rs. Ps.	ASSETS	Rs. Ps.	Rs. Ps.
LOANS & OVERDRAFTS:			CASH ON HAND:		68,645.00
As per List No.1 of Annexure-I		14,50,185.00			
SUNDRY CREDITORS & ADVANCES:			CASH AT BANKS:		
As per List No.2 of Annexure-I		1,08,12,700.32	As per List No.6 of Annexure- I		30,23,225.53
FEES RECEIVED IN ADVANCE:			DEPOSITS:		
As per List No.3 of Annexure-I		74,05,152.20	As per List No.7 of Annexure- I		13,81,797.00
OUTSTANDING EXPENSES:			SUNDRY DEBTORS & ADVANCES:		
As per List No.4 of Annexure-I		2,16,07,202.00	As per List No.8 of Annexure-1		25,87,074.86
GRANT RECEIVED :			INCOME RECEIVABLE:		
As per List No.5 of Annexure-I		26,32,726.60	Tuition & other fees	5,97,45,666.84	
GENERAL SECTION:			Tuition & other fees - M.Tech	15,29,980.00	
Balance as per last Balance Sheet	7,03,00,470.43			6,12,75,646.84	
Add:			Less: Unclaimed Credits	17,39,872.00	5,95,35,774.84
Amount received during the year (Net)	1,85,38,287.31		PREPAID EXPENSES:		
Amount transferred from M.Tech (Merged)	7,84,965.40		As per List No.9 of Annexure-1		3,24,698.00
	8,96,23,723.14		TAXES REFUNDABLE:		
Less: Excess of Expenditure over Income	49,67,120.93	8,46,56,602.21	T.D.S. (F.Y. 2019-20)	1,03,491.00	
			T.D.S. (F.Y. 2020-21)	47,739.00	1,51,230.00
INTER UNIT ACCOUNTS:			FIXED CAPITAL EXPENDITURE:		
P.A. College of Business Administration	1,92,12,733.75		As per Annexure-II		8,90,71,615.00
P.A. First Grade College	1,22,00,113.65				
P.A. Pharmacy	13,94,006.00				
	3,28,06,853.40				
Less:					
P.A. Polytechnic	14,11,173.00				
P.A. Institute of Physiotherapy	7,47,887.00				
Hostel Mess	30,68,301.50	52,27,361.50			
		2,75,79,491.90			
		15,61,44,060.23			15,61,44,060.23

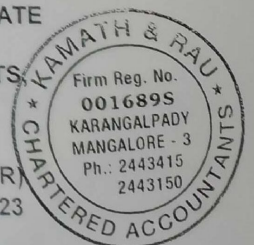
Mangaluru,
9th February 2022

For P.A. EDUCATIONAL TRUST(R),
[Signature]
CHAIRMAN & MANAGING TRUSTEE.

[Signature]
TRUSTEES.

VERIFIED AND FOUND CORRECT SUBJECT
TO OUR REPORT OF EVEN DATE
For KAMATH & RAU
CHARTERED ACCOUNTANTS,

[Signature]
(PARINEETH RAU-PARTNER)
UDIN: 22222039ABZFRJ8423



P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A.COLLEGE OF ENGINEERING)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

2019-20	EXPENDITURE	Rs. Ps.	Rs. Ps.	2019-20	INCOME	Rs. Ps.	Rs. Ps.
	To SALARIES & OTHER AMENITIES:				By FEES COLLECTED:		
7,87,24,533	Salaries & Allowance	5,86,02,705.00		9,00,53,980	Tuition fees	8,97,29,536.00	
58,12,998	Employees Contribution towards EPF	45,31,100.00 ✓		41,82,883	Exam fees	-	
44,02,794	Employers Contribution to EPF, EPS			5,15,500	Library Membership Fees	-	
	EDLI & Administration charges	36,29,900.00		4,10,000	Association Fees	-	
9,44,828	Employer Contribution to ESI	6,87,356.00		2,27,661	Late Enrolment Fees	23,550.00	
2,00,000	Contribution to Gratuity Premium	8,00,000.00		29,86,365	Infrastructure facilities fees	50,700.00	
1,51,406	Gratuity Paid	1,65,254.00		1,73,733	Fees received in advance no longer payable now written off	-	
2,58,658	Employees Contribution towards ESI	1,27,777.00 ✓		4,17,500	Professional Body Membership Fees	-	8,98,03,786.00
95,161	Staff Welfare Expenses	1,09,664.00					
16,950	Group Insurance	-					
3,77,727	Honorarium	3,71,359.00			" OTHER INCOMES & COLLECTIONS:		
3,60,800	Profession Tax paid	2,67,800.00 ✓		58,12,998	Employees Contribution to E.P.F.	45,31,100.00 ✓	
31,03,460	Income Tax paid (T.D.S.)	10,33,450.00 ✓	7,03,26,365.00	31,03,460	Income-tax of Principal, Staff & others collected	10,33,450.00 ✓	
	" AFFILIATION FEES, AICTE FEES, OTHER FEES & ACADEMIC EXPENSES:			2,58,658.00	Employees Contribution to ESI	1,27,777.00 ✓	
49,54,000	Discount on Fees (Super Numerary Quota)	46,61,500.00		34,46,500	Training & Placement Assistance fees	-	
1,53,174	Laboratory expenses	1,15,326.00 ✓		3,60,800	Profession Tax collected	2,67,800.00 ✓	
1,61,245	Student Welfare Expenses/ Group Insurance	1,06,200.00		1,05,500	Cost of Application Forms	-	
4,814	Uniform Charges	-		-	Hostel Rent Collection	24,10,807.00	
31,866	Annual Day Expenses	-		8,30,823	Fines & breakage receipts	54,439.00	
20,185	Inaugural expenses	-		13,045	Interest Received On VGST Grant	2,239.00	
2,94,000	Affiliation fees-VTU	2,69,000.00		1,77,844	Interest received	79,805.00	
-	E Learning Fees - VTU	3,46,000.00		4,875	Library Fine	285.00	
-	Eligibility Fees - VTU	2,64,500.00		1,23,35,011	Transport charges collected	27,48,497.00	
-	University Registration Fees - VTU	3,81,000.00		99,241	Consultancy receipts	-	
40,000	Affiliation Fees - VTU M.Tech	40,000.00		5,99,500	Sports Development Fee	-	
7,600	Other Fees-VTU	1,42,725.00		-	Discount Received	1,29,285.00	
1,05,932	Physical Education Expenses	1,148.00		29,41,100	Students Facilities Fee	-	
33,306	Inspection expenses	-		1,58,250	Campus Smart Card	-	
-	VTU Fees M.Tech	12,150.00		-	Creditors no longer payable	1,59,841.00	
1,10,000	AICTE Processing fees	-		16,491	Miscellaneous Collections	1,22,615.00	
3,27,330	Membership Fees paid	2,19,350.00		28,843	Sundry Credit Balances Written Off	-	1,16,67,940.00
1,01,289	Examination expenses	68,530.05					
41,73,848	Exam Fees	-			" OTHER RECEIPTS:		
12,06,401	Training & Placement Assistance fees	2,21,510.00		5,95,500	Locker Fees	-	
5,88,930	Discount given on Fees	11,83,165.00 ✓		1,93,500	Alumni Association	-	
4,42,146	Software Maintenance	3,67,098.00 ✓	83,99,202.05	2,03,33,033			
					" Excess of Expenditure over Income		49,67,120.93
10,72,05,381	C/o.		7,87,25,567.05	15,03,82,594	C/o.		10,64,38,846.93



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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

2019-20	EXPENDITURE	Rs./Ps.	Rs. Ps.	2019-20	INCOME	Rs.Ps.	Rs.Ps.
10,72,05,381	B/f.		7,87,25,567.05	15,03,82,594	B/f.		10,64,38,846.93
	To OFFICE EXPENSES:						
19,99,961	Advertisement & Promotional expenses	11,95,900.00					
1,18,761	Subscriptions, Journals, Periodicals & Library Books	99,700.00 ✓					
2,56,980	Printing & stationery	1,94,914.00					
2,36,731	Conveyance & Travelling Expenses	2,45,357.00					
36,233	Newspaper & periodicals	-					
22,072	Parcel service charges, Postage & Couriers	13,235.00	17,49,106.00				
	" ELECTRICITY & TELEPHONE CHARGES:						
34,41,015	Electricity charges	23,46,584.00					
-	Electricity charges - Hostel	9,79,659.00					
1,22,534	Telephone charges	1,19,872.00	34,46,115.00				
	" REPAIRS, UPKEEP & VEHICLE MAINTENANCE:						
17,91,108	Repairs & Maintenance	3,05,214.00					
7,44,273	Vehicle Maintenance	5,94,793.68					
69,987	Vehicle Insurance	68,813.00					
2,71,031	Generator maintenance	2,23,571.00					
71,174	Sweeping & conservation	8,139.00					
97,243	Fire Insurance	1,841.00					
3,90,841	Computer / UPS maintenance	1,07,718.00					
33,379	Garden maintenance	-					
1,22,57,693	Expenses on transport of students	25,56,015.36	38,66,105.04				
	" FINANCING EXPENSES:						
14,93,212	Interest on Overdraft	15,95,516.26					
2,72,125	Interest on Vehicle loan	6,97,545.10					
12,628	Bank Charges	11,485.48	23,04,546.84				
13,09,44,362	C/o.		9,00,91,439.93	15,03,82,594	C/o.		10,64,38,846.93

